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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
September 06, 2011

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127953G4	
High Rate <sup>1</sup>	0.070%	
Allotted at High Price	52.58% 99.964611	
Investment Rate <sup>2</sup>	0.071%	
Median Rate <sup>3</sup>	0.060%	
Low Rate <sup>4</sup>	0.030%	
Issue Date	September 08, 2011	
Maturity Date	March 08, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$120,870,860,000	\$25,935,509,000
Noncompetitive	\$565,310,200	\$565,310,200
FIMA (Noncompetitive)	\$500,000,000	\$500,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$121,936,170,200</b>	<b>\$27,000,819,200<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$121,936,170,200</b>	<b>\$27,000,819,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$98,450,000,000	\$15,124,878,000
Direct Bidder <sup>8</sup>	\$12,913,535,000	\$2,829,433,000
Indirect Bidder <sup>9</sup>	\$9,507,325,000	\$7,981,198,000
<b>Total Competitive</b>	<b>\$120,870,860,000</b>	<b>\$25,935,509,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$121,936,170,200/\$27,000,819,200 = 4.52

<sup>6</sup> Awards to combined Treasury Direct systems = \$439,307,700.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.